

# The Federal Reserve Banking Scam Made Simple

by David J. Stewart | May 2016

## ***Exodus 20:15, "Thou shalt not steal."***

I've heard preachers all my life preach against cheating on one's taxes (and no one ought to cheat on their taxes). But I've never heard even one Independent Fundamental Baptist preacher expose and preach against the U.S. Federal Reserve banking System, which is blatant criminal fraud!!! I believe the reasons are three-fold:



1. Preachers are woefully ignorant of the Federal Reserve Banking System.
2. The [Scam of 501c3 licensing](#) prohibits preachers from exposing government crimes.
3. Preachers just don't care!

Prior to 1954 there was no such thing as 501c3 licensing by the State. Churches never used to pay taxes. Basically, 501c3 would be like burglars breaking into your home, and telling you that your family won't get hurt if you fully cooperate. That's how 501c3 incorporation works! If churches don't cooperate with government 5-1c3 regulation and rules, they'll deny you a license, no tax exemption, and you can be arrested and jailed for illegally [assembling without a permit](#).

## **The Federal Reserve Act Made Simple**

Here's a very simple explanation. We must begin with **2nd Corinthians 4:4**, which teaches us that Satan is “**the god of this world.**” As such Satan desires to control his world. The following eye-opening quote by our nation's fourth President, James Madison (1751-1836), sheds some light on how Satan controls the nations:

**“History records that the money changers have used every form of abuse, intrigue, deceit, and violent means possible to maintain their control over governments by controlling money and its issuance.”**  
**— U.S. President James Madison**

For millenniums greedy men (known as “money-changers”) have desired to control nations by usurping control over its money supply. Here are many more [quotes from numerous patriotic Americans](#). Here's another eye-opening quote from our nation's third President, Thomas Jefferson (1743-1826):

**“I believe that banking institutions are more dangerous to our liberties than standing armies. Already they have raised up a monied aristocracy that has set the government at defiance. The issuing power**

**(of money) should be taken away from the banks and restored to the people to whom it properly belongs.” — U.S. President Thomas Jefferson**

Few Americans understand these facts. Ladies and gentleman, [we have been conquered by fraud!](#) It happened in 1913, when the “Federal Reserve Act” was passed into law. It was shadily done over a Christmas weekend when most members of Congress were absent. President Woodrow Wilson (a true Judas Iscariot) was instrumental in this fraud taking place!



What was the Federal Reserve Act? In layman's terms, prior to this diabolical act, our money was backed 100% by gold. In ancient times, money was made of precious metals, which held intrinsic value. It was burdensome to carry around bags of metal coins. So paper money was invented with the invention of the printing press and paper. You need to understand that the “Federal Reserve” is a federal as “Federal Express” shipping, and they have no reserve! The truth is they are private bankers! The five federal reserve banks are all privately owned! They are owned by the banksters, including the Rothschilds!

You can learn much more about this fraud in Professor G. Edward Griffin's eye-opening book, “[The Creature From Jekyll Island](#)” (Jekyll Island, Georgia, is where the Federal Reserve Act was birthed). It was shadily passed into law in the year 1913. When this evil law was established, it took away the control of our nation's money supply, giving

it instead to corrupt, greedy, Luciferian, private, bankers!

Instead of being required to keep 100% of gold reserve on hand (to back the paper money), these ungodly bankers devised an evil invention. **Proverbs 14:22, “Do they not err that devise evil? but mercy and truth shall be to them that devise good.”** They developed a crooked system by which they were only legally required to keep 10 cents of gold in reserve for each dollar printed. This was called (and still is called) the “Fractional Reserve Banking System.” The name is easy to grasp, because the banks could now print 10-times more paper currency without actually having the gold in reserve to back it up. The obvious inherent danger of such a crooked system is that if everyone wanted their gold instead of a piece of paper, 90% of the public would be out of luck! There's not enough gold in reserve to exchange everyone's dollars into gold. In other words, money was instantly devalued by 90% overnight!!!

The wicked banksters were drooling for money, itching to put their newly invented money-printing machine and crooked scam into motion, so they started World War I (which cost Americans \$20,000,000,000). And that's just on the American side. The [banksters profit from BOTH SIDES of every war!](#) World War II cost the U.S. \$296,000,000,000!!! The International Banking Cabal (banksters) profit from all wars. That's why they start wars! The public always loses!!!

Following The Roaring Twenties (fattening the calf of the American people), The Great Depression began in 1929 and extended throughout the 1930's. The Great Depression was intentionally caused by the Federal Reserve Banks! The banks stole the power of money from the American people. None of us have ever been taught anything about money, because the Federal Reserve's "funny money" (as Congressman Ron Paul rightfully calls it) is a trick and a trap!

It was in 1971 that President Richard Nixon [completely eliminated the convertibility of U.S. dollars into gold](#). Thus, money today in 2016 is nothing but numbers printed on a computer screen! If the U.S. government collapsed tomorrow, so would the value of every U.S. dollar. The day will come, mark my words, when the U.S. dollar is worth NOTHING! At present its only value is artificially created by an arbitrary system of supply and demand. As Professor G. Edward Griffin correctly states, "Inflation is a tax!" When the banks print more more via the U.S. Treasury, it lowers the value of existing money, because there is more of it. It's simple supply and demand economics. So every new dollar issued steals the value of existing money!

Folks, I'm your friend, I'm trying to wake you up, you've been duped and victimized! Don't take my word for it, here's what inventor Henry Ford (1863-1947) said:

**"It is well that the people of the nation do not understand our banking and monetary system, for if they did, I believe there would be a revolution before tomorrow morning." —Industrialist Henry Ford**



By such shady manipulation (which would be impossible if money were backed 100% by gold), the sinister banksters can completely control our lives! They decide how much a home costs. They decide how much we get paid per year. They decide how many years it will take us to pay for a home. They decide whether or not women will be forced to enter the workplace, if men can no longer support a family with one income. This is exactly what is happening today in the United States. The banks are tightening the squeeze! The banks have the system set to where

Americans have to labor for 30 to 40 years to pay for a home! Americans are as hamsters running on a treadmill, slaving themselves to make ends meet and achieve "The American Dream." Do you know why they call it "The American Dream"? It is because you have to be asleep to believe it! Few Americans realize that they are slaves to the International Banking Cabal, who are the primary Luciferian powers behind the subversion of America.

Through the control of wealth and money, Satan controls his world. This is why the entertainers, singers, actors, newsmedia, ministers and other top name celebrities, which support and promote the agendas of the New World Order are all millionaires! Dolly Parton has a net worth of \$500,000,000. Taylor Swift has a net worth of \$200,000,000. Rick Warren has a net worth of \$25,000,000. Steve Jobs died with a net

worth of \$11,200,000,000. Hillary Clinton has a net worth of \$31,000,000. Billy Graham has a net worth of \$25,000,000. Bill O'Reilly has a net worth of \$70,000,000. Steven Spielberg has a net worth of \$3,600,000,000. I've read that secretly the Rothschilds are worth \$10,000,000,000,000. Serving Satan pays well! You can have it all, just give me the Word of God!

## How Government is to Blame for Poverty and Homelessness!

Hell will be hot enough for the ungodly thieves to blame for poverty and homelessness across the world...



**The central bank does not create anything real; neither resources nor goods and services. When it creates money it causes the price of transactions to increase. The original quantity theory of money clearly related money to the price of anything money can buy, including assets. When the central bank creates money, traders, hedge funds and banks — being first in line — benefit from the increased variability and upward trend in asset prices. Also, future contracts and other derivative products on exchange rates or interest rates were unnecessary prior to 1971, since hedging activity was mostly unnecessary. The central bank is responsible for this added risk, variability, and surge in asset prices unjustified by fundamentals.**

**The banking sector has been able to significantly increase its profits or claims on goods and services. However, more claims held by one sector, which essentially does not create anything of real value, means less claims on real goods and services for everyone else. This is why counterfeiting is illegal. Hence, the central bank has been playing a central role as a "reverse Robin Hood" by increasing the economic pie going to the rich and by slowly sinking the middle class toward poverty.**

SOURCE: <https://mises.org/library/how-central-banks-cause-income-inequality>

The government needs to get out of the money supply business and allow free-market to heal the country. The Great Depression (1929-1939) was artificially caused by the federal Reserve Banks, a fraudulent group of criminal thieves who've hijacked control over our nation's money supply.

**Libertarians oppose government welfare programs and government intervention into the economy not because we disagree with their intentions (helping the poor), but because the means (taxation) violates the non-aggression principle by initiation of force through taxation. It is a healthy sign that society cares about the poor and less fortunate; there is no virtue, however, in using force in order to achieve a certain set of desired goals or ends.**

**The free market and individual liberty allow society to cooperate peacefully, produce wealth, and find the means to address problems, like poverty, in infinitely and creative ways voluntarily. Coercion through government tends to magnify the problems they were intended to solve.**

SOURCE: <https://mic.com/articles/3333/how-the-government-has-caused-poverty-and-how-libertarians-can-fix-it>

The government is doing the opposite of Robin Hood, taking from the middle-class to give to the rich, forcing millions of middle-class into poverty and homelessness! This is happening in many nations today, especially in the United States. I sincerely believe that the massive inflow of illegal drugs into the United States is a deliberate attempt to hide the truth about what the Federal Reserve Banks have done! It was no coincidence that the Holy Bible was removed and banned from all public schools in 1963, and replaced with the blatant lies of Evolution. Satan is the god of this world, and he has done everything in his despicable power to kill, steal and destroy!

The simple answer to homelessness is free-market and open trade! The “funny money” that we use in America is not worth the paper it is printed on, literally! Tens of millions of manufacturing jobs have been eliminated in the United States, relocated to foreign soil to exploit cheap labor to make the corporations richer. Check online and you'll easily verify, that 50% of our nation's wealth is owned by just 1% of the wealthy! The problem is that it is FILTHY LUCRE, ill-gotten money achieved through betrayal of the American people, banking fraud, political corruption, dishonesty and flat out economic terrorism! Ecclesiastes 5:8, “If thou seest the oppression of the poor, and violent perverting of judgment and justice in a province, marvel not at the matter: for he that is higher than the highest regardeth; and there be higher than they.”

## **The LOVE OF MONEY is the Root of All Evil**

The holy Scriptures teach us that the LOVE OF MONEY is the root of all evil. Satan knows this fact better than anyone. 1st Timothy 3:16, “For the love of money is the root of all evil: which while some coveted after, they have erred from the faith, and pierced themselves through with many sorrows.” Satan is the very embodiment of evil. Satan uses control over money to control people's lives! If you understand this principle, then it makes sense why [Wall Street has usurped control over the White House](#). ...

## **List Of Goldman Sachs Employees In The White House**

**Whiteout Press | December 4, 2012**

***...The Money Lenders***

**As we can see, and federal and state election disclosures confirm, Goldman Sachs has little or no loyalty to either the Republicans or the Democrats. The global bank is a major partner in administrations from both parties, contributes to**

**both parties, and some would argue, controls both parties. This battle between the citizens of a country against the self-serving power and influence of the global banking cartel is not new. In fact, it's been going on since Biblical times when Christianity banned 'usury' – the charging of interest on loans or debts.**

**For a detailed and historical recap, read the Whiteout Press Special Report, 'The Illuminati'.**

**The following two historical quotes sum up the eternal struggle that still goes on today:**

**"Let me issue and control a nation's money and I care not who writes the laws." –Mayer Amschel Rothschild, 1790.**

**"History records that the money changers have used every form of abuse, intrigue, deceit, and violent means possible to maintain their control over governments by controlling money and its issuance." –James Madison, 4th President of the United States.**

**Showing that this eternal struggle - between those cursed with a sickness of unquenchable greed versus those they prey upon – is alive and well even today, the following list presents many of today's individuals who've left their multi-million dollar positions at Goldman Sachs to take a powerful and influential roll inside the White House. ...**

**SOURCE: [List Of Goldman Sachs Employees In The White House](#)**

I've given you a brief, but easy to understand, explanation of how the Devil rules nations through control over its money. I've also explained in simplest terms how the Federal Reserve works. By eliminating the gold reserve which originally backed every U.S. dollar, it has taken the power of wealth away from the American people, and instead placed it into the hands of dishonest private bankers. These banksters arbitrarily decide what our U.S. currency is worth, when it should be the gold backing our currency that determines its worth. Of course, gold no longer backs any of our U.S. money, which gives incredible POWER to the Luciferian secret societies who control the United States from behind the scenes to manipulate our lives in every way. The Federal Reserve is treason, evil, criminal, unconstitutional, guilty and a massive fraud! Thankfully, God sees all of this, and will be everyone's final Judge (Ecclesiastes 5:8; 12:14; James 4:12; Hebrews 4:13; Matthew 12:36; Isaiah 13:11; Revelation 20:12-15). Judgment Day is coming!

---

**Ye Must Be Born Again! | You Need HIS Righteousness! | Believe The Gospel**

# **Jesus is Precious!**



**JesusIsPrecious.org**